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Jokowi signs presidential regulation on deputy minister post

President Joko Widodo (Jokowi) had on 25 October signed Presidential Regulation (Perpres) No 97/2021 concerning the Ministry of Energy and Mineral Resources to regulate the position of Deputy Minister of Energy and Mineral Resources. The new presidential regulation contains the organizational structure, as well as the functions of officials within the ministry. One of them relates to the position of deputy minister. The deputy minister has the task of assisting the minister in leading the implementation of duties in the ministry. Meanwhile, the scope of the deputy minister's duties includes assisting the minister in the formulation and/or implementation of the Ministry of Energy and Mineral Resources policies.

Petromindo.com, 22
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Govt prepares roadmap to realize 2060 carbon neutral

The government has prepared a roadmap on how to reach the carbon neutral target in 2060 or sooner, containing a number of strategies that among others include massive development of renewables, early retirement of coal-fired power plants and termination of new coal plant projects except those which been contracted and diesel fuel plants. Other strategies include the gradual optimization of pumped storage, battery energy storage system, hydrogen fuel cell, and the development of interconnection transmission lines and smart grids. This was revealed by Director General of New and Renewable Energy and Energy Conservation of the ministry Dadan Kusdiana in a webinar last week.

Bisnis Indonesia (p.4), 23
November 2021

New Regulation Required to Accelerate

The regulation on renewable energy has not been able to support the massive development of renewable energy in Indonesia. A new regulation is required in order to achieve targets. The Renewable Energy Society (METI) believes the government must finish the new renewable energy (NRE) bill as soon as possible to support carbon neutrality by the year 2060. In front of President Joko Widodo during the 10th Indonesia EBTKE ConEx 2021, METI Chairman Surya Darma said this regulation must be discussed immediately to speed up the nation's focus on NRE. Moreover, he encouraged the government not to include talks over nuclear energy in this bill.

<p>Kompas (p.9), 23 November 2021</p>	<p>Equalizing Renewable Energy</p> <p>The accelerated development of renewable energy power plants cannot rely solely on the state budget. Efforts to involve the private sector could serve as a solution to obstacles that involve the permit process and equality in policies. “During the leaders meeting at the G20 or COP26 in Glasgow, we only discussed the global scenario for energy transition. Last year, we talked about the same thing. We haven’t found the right strategy/ scheme or roadmap to accelerate the use of new and renewable energy (NRE),” said President Joko Widodo during the 10th Indonesia EBTKE ConEx 2021 held in Jakarta, Monday (22/11/2021).</p>
<p>Koran Tempo (p.12), 23 November 2021</p>	<p>President Concerned Over the Cost of Transitioning to Clean Energy</p> <p>President Joko Widodo is concerned that the process of transitioning from fossil energy to new renewable energy (NRE) could be hindered by costs. He said the government would not be able to afford all investments, which includes covering the gap between the tariff of electricity produced by coal and clean energy. The president stated the cost of producing power from NRE sources is still much higher than coal. Therefore, he estimated the electricity tariff would increase during this energy transition process.</p>
<p>Petromindo.com, 23 November 2021</p>	<p>New drilling planned to deal with declining output at Sarulla geothermal plant</p> <p>IDX-listed energy company PT Medco Energi Internasional Tbk said that mitigation efforts are in progress to deal with declining power production at the Sarulla geothermal power plant in North Sumatra. Medco President Director Hilmi Panigoro said on Monday that additional drilling is also being prepared to help return the plant’s production capacity to the normal level. “Hopefully, there will be additional drilling (so that) we can return to full capacity,” he said at a renewables conference as quoted by kontan.co.id. Hilmi confirmed that production at the Sarulla geothermal power plant has declined by 25 percent due to subsurface issues.</p>
<p>Kontan (p.11), 23 November 2021</p>	<p>MEDC Explores PLN’s NRE Project</p> <p>Medco Energi Internasional (MEDC) is scheduled to develop a number of new renewable energy (NRE) projects in the next five years. Medco Energi Internasional President Director Hilmi Panigoro said MEDC will be focusing on developing solar energy and geothermal energy. “In the next five years, we will be working on at least two major projects. One project is exporting (electricity) from Bulan Island to Singapore and the other is a (solar power plant) capacity of 50 MW in Bali,” Hilmi said during the 10th Indonesia EBTKE ConEx 2021, Monday (22/11).</p>
<p>Petromindo.com, 23 November 2021</p>	<p>Medco: Bulan Island solar power project to cost \$800m</p> <p>IDX-listed energy company PT Medco Energi Internasional Tbk said that investment requirement for a solar power plant project with installed</p>

	<p>capacity of 670 MWp on Bulan Island, Riau Province, is estimated at US\$800 million. “Investment for the Bulan Island solar power plant project is estimated at about \$800 million including for the battery,” Medco President Director Hilmi Panigoro said at a renewables conference and expo on Monday. He did not provide further details. The project, which will provide 100 MW equivalent of non-intermittent electricity, is a pilot project for exporting solar power from Indonesia via a dedicated subsea transmission cable to Singapore.</p>
<p>Petromindo.com, 23 November 2021</p>	<p>PNRE, PIS team up to develop solar, BESS projects</p> <p>Pertamina New and Renewable Energy (PNRE), clean energy sub-holding of state oil, gas firm PT Pertamina (Persero) is teaming up with its sister shipping sub-holding PT Pertamina International Shipping (PIS) to build solar PV power plants and battery energy storage system (BESS) at the latter’s fuel terminals. According to Pertamina’s release, PNRE will develop solar power plants with capacity of up to 5MWp and BESS with capacity of 8 MW at PIS Tanjung Uban and Pulau Sambu fuel terminals, both are located in Riau Islands province and in Tanjung Sekong LPG terminal in Banten. The project will start construction by the end of this year, Pertamina said, adding that the construction of the solar plant was part of PIS’s strategy to become a “green” shipping company.</p>
<p>Petromindo.com, 22 November 2021</p>	<p>SUN Energy secures \$25m to develop solar projects in RI</p> <p>Singapore-based solar developer SUN Energy said Monday it has completed a US\$25 million (more than Rp 360 billion) in a Series A funding round, securing proceeds to help finance the development solar power projects in Indonesia and expand its business scale in the region. The deal values SUN Energy at some US\$200 million. The financing round was led by Southeast Asia conglomerates such as Indonesia's IDX-listed energy firm PT TBS Energy Utama Tbk and IDX-listed mining contractor PT Delta Dunia Makmur Tbk. “The potential for solar energy in Indonesia is prolific and we are excited for our Series A partners to join us on this transformational journey,” said Philip Lee, CEO of SUN Energy in a statement.</p>
<p>Investor Daily (p.9), Kontan (p.12), Koran Tempo (p.13), 23 November 2021</p>	<p>21 New Renewable Energy Projects to be Put Up for Bids</p> <p>Energy and Mineral Resources (ESDM) Minister Arifin Tasrif said 21 new renewable energy (NRE) projects with a total capacity of 1.2 GW will be offered to investors in 2021 – 2022 following the approval of the 2021 – 2030 electricity procurement plan (RUPTL). The portion of renewable energy in the 2021 – 2030 RUPTL is up to 51.6%. Minister Arifin said the government has prepared a number of strategies to boost projects and investments in renewable energy. “PLN will be offering a number of renewable energy projects to investors as part of the implementation of the 2021 – 2030 RUPTL with a total capacity of 1.2 GW for the 2021 – 2022 procurement period,” he said during the 10th Indonesia EBTKE ConEx 2021, Monday (22/11/2021).</p>
<p>Kontan (p.14), 23</p>	<p>President: Studying the Hydropower Plants in Kayan and Memberamo</p>

November 2021	<p>The Indonesian government is committed to developing green energy. Therefore, President Joko Widodo has called for a detailed calculation on the transition towards new renewable energy (NRE). President Joko Widodo's request was made as Indonesia has huge potential in the renewable energy sector. The country has 4,400 medium to big rivers that could serve as a source of hydro power. "Let's try two first, the Kayan River and Memberamo River," he said during the 10th Indonesia EBTKE ConEx 2021, Monday (22/11/2021).</p>
Bisnis Indonesia (p.14), 23 November 2021	<p>Oil Prices Strengthen</p> <p>World crude oil prices went higher on Monday (22/11). The price increase came amid the increasing number of Covid-19 cases in Europe which caused concerns about global fuel demand. In trading Monday (22/11) at 15:55 Western Indonesia Time (WIB), Brent oil rose 0.60% to US\$79.36 per barrel. Meanwhile, West Texas Intermediate oil rose 0.67% to US\$76.45 per barrel.</p>
Republika (p.15), 23 November 2021	<p>Proklim Support Award 2021</p> <p>PT Pertamina Gas (Pertagas) as an affiliate of PT Perusahaan Gas Negara Tbk Subholding Gas Pertamina received an award for the category of Appreciation for Proklim Support 2021 at the 2021 Climate Festival. This festival was held by the Ministry of Environment and Forestry. The award was given to Pertagas' Operation South Sumatra Area (OSSA) because it was considered to have been able to have a positive impact on the community around their operational area, and also for the environment through their various CSR programs.</p>
Republika (p.9), 23 November 2021	<p>PLN's New Business Opportunity in Energy Transition</p> <p>PT PLN (Persero) seizes new opportunities from the energy transition program that is currently being carried out by Indonesia to realize the target of carbon neutrality by 2060. The new business that PLN is working on is the Renewable Energy Certificate (REC). The company offers services for renewable energy certificates for industry and individuals who want to use clean energy. In addition, PLN is also exploring the business of carbon credits for industries and individuals who want to reduce their carbon footprint in their business.</p>
Investor Daily (p.9), 23 November 2021	<p>PLN Starts Reducing the Use of Steam Power Plants</p> <p>PT Perusahaan Listrik Negara (PLN) has begun to reduce energy production from steam power plants this year. In the Electricity Supply Business Plan (RUPTL) 2021-2030, PLN has planned a roadmap to reduce steam power plants by adding new electrical installations that prioritize new and renewable energy. For the period of 2021 to 2030, PLN targets an additional 40.6 gigawatt of power generation capacity, of which 26.6 gigawatt to come from new renewable energy power plants and the remaining 14 gigawatt would be from steam power plants.</p>

<p>Kompas (p.1+15), 23 November 2021</p>	<p>Half of the Component Industry Expected to be Disrupted</p> <p>The shift towards low-carbon and environmentally friendly vehicles is a challenge for the automotive industry players in Indonesia. They are preparing to welcome the era of vehicle electrification with a number of strategies so that the transition does not cause disruptions that are too extreme in the automotive supply chain. The Association of Automobile and Motorcycle Equipment Industries (GIAMM) estimates that vehicle electrification will have an impact on more than 47% of the total car and motorcycle component industry in Indonesia today. Changes due to this transition are expected to occur in various aspects, among others, financing, production systems, technology, labor, and supply chains from upstream to downstream.</p>
<p>Kompas (p.A), 23 November 2021</p>	<p>Strengthening Commitment for Green Energy's Future</p> <p>President Joko Widodo has stated that Indonesia is heading toward green economy. The conception of green economy that has become the direction of Indonesia's development in the future requires tangible support and efforts so that it can be accelerated properly. The commitment must be complemented with efforts to raise public awareness to accelerate clean energy adoption.</p>
<p>Investor Daily (p.9), 23 November 2021</p>	<p>Govt Targets Downstream Oil and Gas Investment at US\$ 11.22 Billion</p> <p>The Ministry of Energy and Mineral Resources targets oil and gas downstream investment at US\$ 11.22 billion in 2023, way above last year's realization of US\$ 1.88 billion, in line with the acceleration of downstream oil and gas infrastructure development. Coordinator of Oil and Gas Processing at the Ministry, Muhidin, in an official statement last week, says the increasing growth of downstream oil and gas investment until 2024 is an opportunity for all oil and gas stakeholders to be involved in downstream investments, such as in oil refinery and petrochemical projects currently underway and are expected to be completed in 2022-2027. The investment in five projects to increase refinery capacity and one new refinery is estimated at US\$ 43 billion, which will produce environmentally friendly fuel products of EURO V standards.</p>
<p>Kontan (p.15), 23 November 2021</p>	<p>Refining Oil Refinery Management</p> <p>The fire at the Pertamina refinery in Cilacap, on Saturday (13/11), the seventh incident since 1995, shows the high need for a total investigation and improvement of risk management in all oil and gas refineries, including occupational safety and health management. The case is only the tip of the iceberg that shows the fragility of industrial infrastructure governance, where disturbances that have the potential to cause danger are also influenced by the facility's age which also requires higher maintenance costs, in addition to frequent delays in periodic maintenance schedules and replacement of damaged components, where the identification of threats and potential hazards at industrial infrastructure can be started with a security audit, which includes personnel, equipment, and management</p>

	audits. Security issues are directly related to the safety of those at and around the facility, to which it urgently needs experts in engineering security, including proper equipment such as fire and leak detectors and surveillance technology to complete the security and safety procedures and management for workers in industrial infrastructure.
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Finance & Economy

The Jakarta Post (p.1), 23 November 2021	<p>Big tech may start paying RI news outlets for content</p> <p>Indonesian media groups are pushing for a draft regulation to make news aggregators pay publishers for displayed content, a regulation meant to support the domestic news industry. Sources told The Jakarta Post that the new regulation was based on Australia’s News Media Bargaining Code — the first law of its kind in the world — passed in February this year. The law requires aggregators such as Google and Facebook to negotiate fees with publishers. The proposed regulation addresses the years-old complaint of publishers, which have been losing advertising revenue to online aggregators, that tech giants were benefiting from using news content in search results or other features without proper compensation. The proposal comes a few months after President Joko “Jokowi” Widodo remarked on National Press Day on Feb. 9 that he would instruct his ministers to follow up “regarding draft regulations that protect publisher rights.”</p>
Bisnis Indonesia (p.7), 23 November 2021	<p>Low Minimum Wage Increase, Business Condition the Reason</p> <p>The fluctuating of the business sector has made Jakarta Provincial Government set the increase in 2022 Provincial Minimum Wage at 0.85% or below the government's suggestion at 1.09%. Jakarta Deputy Governor Ahmad Riza Patria, Monday (22/11), says the increase has exceeded the calculation of sectoral business developments, as there are many business sectors show declining performance, to which the Provincial Government has prepared various other policies to improve the workers/laborers’ welfare, such as in transportation services, affordable food, and education. Secretary-General of All-Indonesian Workers Organization (OPSI) Timboel Siregar fears the wage increase below September's inflation of 1.14% will trigger a decline in purchasing power, to which OPSI expects the provincial government to intervene by providing subsidies using the Regional Budget.</p>
Investor Daily (p.1+2), 23 November 2021	<p>2022, Economy Enters Expansion Phase</p> <p>The national economy is estimated to enter an expansion phase next year as the business sector at all levels is expanding business scale, supported by funds from the stimulus program and the State Budget, where the increasing public movement after the pandemic subsidies has given comfort for the middle class to increase their spending. This year's macroeconomic stability will be a strong foundation for the national economy to grow 5.2% next year, despite the threat from inflation and fluctuations in rupiah exchange rate following the Fed's plan to raise interest rates. Coordinating Minister for the Economy Airlangga Hartarto, at a webinar on Economic Outlook 2022, Monday (22/11), says the economic growth next year will be driven by an</p>

	<p>expansive State Budget performance supported by financing from Bank Indonesia's participation, flexible Covid-19 and economic recovery stimulus, the extension of financing restructuring and monetary stimulus by the OJK, low interest rates, and controlled inflation amid various positive macroeconomic indicators such as the trade balance, current account balance, foreign exchange reserves, as well as the Manufacturing Purchasing Managers Index and the Consumer Confidence Index</p>
<p>Investor Daily (p.3), 23 November 2021</p>	<p>Economic Improvement Momentum should be directed to Investment</p> <p>Coordinating Minister for the Economy Airlangga Hartarto at Economic Outlook 2020 webinar, Monday (22/11), asked the business sector and investors to take advantage of the current economic improvement momentum, while at the same time the government strives to encourage investment growth, including export-based industries, to increase job creation and foreign exchange reserves. The government currently notes positive performance on all components of GDP expenditure, including exports and imports, where the manufacturing industry notes the largest contribution at 3.68% while the Manufacturing Purchasing Managers' Index (PMI) in October at 57.2 is the highest level in history and currently the highest in Asean. Meanwhile, News Director of BeritaSatu Media Holdings (BSMH) Primus Dorimulu mentions five factors that should make all parties optimistic in looking at economic conditions next year, the more under control pandemic, relatively stable macroeconomic performance, sufficient banking liquidity, the government's stimulus for the public and businesses, and the government's efforts to control the pandemic.</p>
<p>Kompas (p.1+15), 23 November 2021</p>	<p>Use Database in Setting Public Restrictions</p> <p>The threat of a third Covid-19 pandemic wave can be prevented by regulating public mobility and preventing crowds during the year-end holiday period, where the government plans to implement Level 3 Public Activities Restrictions must be adjusted to the latest data as it should not be applied throughout the country. The government still has about a month before deciding on the Public Restriction status, in which the higher proportion of the vaccinated population or those that have been infected should also be considered to help prevent increasing cases during the period. Meanwhile, Health Minister Budi Gunadi Sadikin, in a press statement, Monday (22/11), says the President expects higher alert before the year-end holidays as Europe is experiencing increasing cases, although some countries that previously experienced a spike in cases are now in a sloping condition, such as India, South Africa, and Morocco.</p>

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